



CITY OF RENSSELAER

RENSSELAER, INDIANA

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2024-12-23 Notice of Press Release: Decrease in Electric Rates for the City of Rensselaer, Indiana

On January 1, 2025, the Indiana Municipal Power Agency (IMPA) has changed its Energy Cost Adjustment rates charged to its members. It is estimated that these changes will decrease costs to the electric utility over the next three months.

The City of Rensselaer has filed a decrease in schedule of rates for electricity sold to reflect the decrease in the cost of power purchased from IMPA.

The decrease of approximately 4.644 mills (\$0.004644) per kilowatt hour will be applied to all bills of the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later. This amounts to a \$4.64 decrease for every 1,000-kilowatt hours consumed. Assuming a typical or average residential monthly bill is for approximately 700-kilowatt hours consumed, this decrease will amount to approximately \$3.25 per month. This decrease, stated as a percent of the total monthly bill, will vary from individual to individual depending on what retail rate the consumer is served by.